I MINA'TRENTAI KUÅTTRO NA LIHESLATURAN GUÅHAN RESOLUTION STATUS

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Adopted	Date Referred	Referred to	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
412-34 (COR)		Relative to recognizing and commending the Employees, Officers, and Directors of Nanbo Guam, Ltd. (NANBO) for their longstanding commitment of investment in Guam by providing quality insurance coverage and other business services; and to further expressing Un Dångkolo Na Si Yu'os Ma'áse' to NANBO for its fifty (50) years of excellent customer and community services to the residents and businesses of Guam	1:17 p.m.	5/18/18 10:00 a.m.	5/16/18 11:26 a.m.					

NO TO SERVICE

Resolution No. 412-34 (COR)

ntroduced by:

Therese M. Terlaje
homas, C. Ada
RANK B. AGEON, JR. William M. Castro B. J.F. Cruz James V. Espaldon Fernando Barcinas

ine Biscoe Lee

Tommy Morrison Louise B. Moña Telena Cruz Nelson Domis G. Rodrigaez, Jr. Joe S. San Agusrin Michael F.Q. San Nicolas Mary Camacho Torres



Relative to recognizing and commending the Employees, Officers, and Directors of Nanbo Guam, Ltd. (NANBO) for their longstanding commitment of investment in Guam by providing quality insurance coverage and other business services; and to further expressing Un Dángkolo Na Si Yu'os Ma'àse' to NANBO for its fifty (50) years of excellent customer and community services to the residents and businesses of Guam.

BE IT RESOLVED BY THE COMMITTEE ON RULES OF I MINA'TRENTAL KUATTRO NA LIHESLATURAN GUAHAM

WHEREAS, in 1968, NANBO began as a business importing and wholesaling food and beverage products, such as Kirin Beer and Kikkoman Soy Sauce, to Guam's markets and consumers. The company later expanded its product line and sold building materials, and office furniture and fixtures. Its humble beginnings started out as being a company with only three (3) employees in a small office with used furniture and cars. In 1969, NANBO signed its exclusive agency agreement with the Tokio Marine and Fire Insurance Co., Ltd. of Tokyo, Japan to provide insurance services, primarily for its Japanese clients, but over the years these services were utilized by many others in

Fire Insurance Co, Ltd. of Tokyo, Japan to provide insurance services, primarily for its Japanese clients, but over the years these services were utilized by many others in Guam's community; and

WHEREAS, the longstanding commitment of NANBO's employees, officers, and directors, through exceptional customer service and quick claims sertlement, has grown the company's reputation as a reliable and trustworthy business operator, developer, and insurance agent. NANBO's longstanding commitment to Guam is further evident in its local real estate acquisitions, and the 2012 construction of its Haghthia headquarters, the Nanbo Guahan 250 building in Haghthia; and

WHEREAS, NANBO is a leader in Guam's insurance industry. Despite the changes on Guam over many years, NANBO remains dedicated to its core business as an insurance agent representing top-line Japanese insurance carriers and others, including Nipponkoa Insurance. Co., Ltd.; QBE Insurance (International) Limited; St. Paul Travelers; and Zurich Financial Services, Inc. NANBO has responded to Guam's changing economy more many years, NANBO remains dedicated to its core business as an insurance agent representing top-line Japanese insurance agent representing top-line. NANBO has responded to Guam's changing economy more proposition of the submitted of the control of the Agent of the Company of Insurance agent represents and Japanese and Correspondent broker for Marsh & McLennan Companics; and WHEREAS, NANBO's business achievements include: the opening of Japan Food Super Market in Tumon in 1981; an agency agreement with Pacific Guardian Insurance in 1977; Japan Food Super Market in Tumon in 1981; an agency agreement with Nippon Fire and Marine Insurance Company Ltd. in 1991; a general agency agreement with Nippon Fire and Marine Insurance Company Ltd. in 1991; a general agency agreement with Zurich America Insurance Company and insurance agency agreement with Nippon Pire and Marine Insurance Superagent and populations of its wholly-owned subsidiary, Guidah Insurance

(httry-six (30) years, and Nancy G.v., Reyes wno has served turny-seven (97) years, and
WHEREAS, through its bold and community-driven leadership, NABBO has succeeded in doing business for fifty (50) years through the combined efforts of its leaders
who have consisted of members of the Ada, Terlaje, and Inoue families of Guam, the JoeTen Tenorio family of Saipan, and the Kuribayashi families of Japan; now therefore,

RESOLVED, that the Committee on Rules of 1 Mind Trentai Knaltro Na Liberlaturan Caraban does hereby, on behalf of 1 Liberlaturan Caraban and the people of Guara, recognize and commend the Employees, Officers, and Directors of Nanbo Guara, Ltd. (NANBO) for their longstanding commitment of investment in Guara by providing quality insurance coverage and other business services; and does further express Un Dangkolo Na Si Vilos Mallate' to NANBO for its lifty (50) years of excellent customer and community services to the residents and businesses of Guara; and be it further

DESOL URD, but the Sociales and the Chairmene of the Committee of the Commit

RESOLVED, that the Speaker and the Chairperson of the Committee on Rules certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of the same be thereafter transmitted to Nanbo Guam, Ltd. (NANBO) - P. Sonny Ada, Chairman; Norman Tenorio, Director; Yukio Kuribayashi, Vice Presiden; John C. Terlaje, Secretary and Treasurer; Kazunori Kuribayashi, Director; Yoshiko Inoue, Director; Annie T. Sablan, Director; Hanako Kuribayashi, Director; Maria Ada Bonnie, Director; Yasunobu Fukuda, President and CEO of Tokio Marine North America, Inc.; Masaaki Morimoto, President and CEO of Tokio Marine Pacific Insurance Limited; and to the Honorable Edward J.B. Calvo, 1 Maga'láben Guában.

DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES OF *1 MINA TRENTAL KUATTRO NA LIHESLATURAN GU*Á DAY OF MAY 2018.

BENJAMIN I

RÉCINE DISCOLLEE Chairpers n, Committee on Rules

RÉGINE BISCOE LEE



OFFICE OF THE VICE SPEAKER THERESE M. TERLAJE

Chairperson of the Committee
On Culture and Justice

I Mina'trentai Kuåttro na Liheslaturan Guåhan 34th Guam Legislature

May 15, 2018

MEMORANDUM

TO:

All Honorable Senators

FROM:

Vice Speaker Therese M. Terlaje

SUBJECT:

Resolution Presentation

Buenas yan Håfa Adai!

Your presence is kindly requested at the presentation of **Resolution No. 412-34** (**COR**), sponsored by Therese M. Terlaje, "Relative to recognizing and commending the longstanding commitment of Nanbo Guam, Ltd. (NANBO) Employees and Directors for their investment in Guam, for providing quality insurance coverage, and for excellent customer and community service to the residents and businesses of Guam for fifty (50) years."

DATE:

Friday, May 18, 2018

TIME:

10:00 a.m.

PLACE:

Guam Congress Building

CC:

Clerks

MIS

Sergeant-At-Arms

Protocol

I MINA'TRENTAI KUÅTTRO NA LIHESLATURAN GUÅHAN 2018 (SECOND) Regular Session

Resolution No. 412-34 (COR)

Introduced by:

Therese M. Terlaje
Thomas C. Ada
FRANK B. AGUON, JR.
William M. Castro
B. J.F. Cruz
James V. Espaldon
Fernando Barcinas Esteves
Régine Biscoe Lee
Tommy Morrison
Louise B. Muña
Telena Cruz Nelson
Dennis G. Rodriguez, Jr.
Joe S. San Agustin
Michael F.Q. San Nicolas
Mary Camacho Torres

Relative to recognizing and commending the Employees, Officers, and Directors of Nanbo Guam, Ltd. (NANBO) for their longstanding commitment of investment in Guam by providing quality insurance coverage and other business services; and to further expressing *Un Dångkolo Na Si Yu'os* Ma'åse' to NANBO for its fifty (50) years of excellent customer and community services to the residents and businesses of Guam.

BE IT RESOLVED BY THE COMMITTEE ON RULES OF I

- 2 MINA'TRENTAI KUÅTTRO NA LIHESLATURAN GUÅHAN:
- WHEREAS, in 1968, NANBO began as a business importing and wholesaling
- 4 food and beverage products, such as Kirin Beer and Kikkoman Soy Sauce, to Guam's

1 markets and consumers. The company later expanded its product line and sold building

2 materials, and office furniture and fixtures. Its humble beginnings started out as being

3 a company with only three (3) employees in a small office with used furniture and cars.

4 In 1969, NANBO signed its exclusive agency agreement with the Tokio Marine and

5 Fire Insurance Co., Ltd. of Tokyo, Japan to provide insurance services, primarily for its

Japanese clients, but over the years these services were utilized by many others in

Guam's community; and

WHEREAS, the longstanding commitment of NANBO's employees, officers, and directors, through exceptional customer service and quick claims settlement, has grown the company's reputation as a reliable and trustworthy business operator, developer, and insurance agent. NANBO's longstanding commitment to Guam is further evident in its local real estate acquisitions, and the 2012 construction of its *Hagåtña* headquarters, the Nanbo *Guåhan* 250 building in *Hagåtña*; and

WHEREAS, NANBO is a leader in Guam's insurance industry. Despite the changes on Guam over many years, NANBO remains dedicated to its core business as an insurance agent representing top-line Japanese insurance carriers and others, including Nipponkoa Insurance Co., Ltd.; QBE Insurance (International) Limited; St. Paul Travelers; and Zurich Financial Services, Inc. NANBO has responded to Guam's changing economy and population growth by providing a broad range of insurance services to its customers with an excellent and professional management and staff. These services have helped customers recover from covered losses, obtain loans from banks, and maintain peace of mind. NANBO currently serves as a general agent for Tokio Marine Pacific Insurance Limited; Pacific Guardian Life Insurance Company; Sompo Japan Nipponkoa Insurance Inc.; and correspondent broker for Marsh & McLennan Companies; and

WHEREAS, NANBO's business achievements include: the opening of Japan Food Service Center in 1972; the development of warehouses in 1974; life insurance services through its agency agreement with Pacific Guardian Insurance in 1977; Japan Food Super Market in Tumon in 1981; an agency agreement with Nippon Fire and Marine Insurance Company Ltd. in 1991; a general agency agreement with Zurich America Insurance Co. in 2007; the completion of its twenty-four thousand (24,000) square foot building in Hagåtña in 2012; the formation of its wholly-owned subsidiary, Guåhan Insurance Services, Inc. in 2013 as correspondent broker for Marsh & McLennan Companies; and appointment as general agent for Sompo Japan Nipponkoa Insurance Inc.; and WHEREAS, through its support of nonprofit organizations and events that

WHEREAS, through its support of nonprofit organizations and events that benefit the entire island, and its efforts to help provide disaster relief throughout the region, NANBO inspires and encourages its employees to be active members in the community, to volunteer to support various community events such as island-wide cleanups and local 5K races, and to serve in leadership positions in civic organizations, such as the Japan Club of Guam; and

WHEREAS, through its various business enterprises, NANBO has operated as a trading company, retail operator, investor in an industrial laundry business, real property acquisition and development, and insurance company; and NANBO has been an integral part in the lives of many local residents who have helped to grow the company over the past fifty (50) years, including: Susan George, Tiffany Ricalde, Melenna San Nicolas, Oliva Fernandez, Breianna Jade Bamba, Angielyn Carijoe Iglesias, Alisha Blas, Catherine Montano, Shyla Jo Santiago, Doris Compton, Naidene Rios, Deedee Camacho, Joe Besagar, Kyoko Nakanishi, Jeff Manlangit, Yuka Oguma, Theody Sigua, Nida Hidalgo, Fritz Naz, Brent Butler, Etsuo Moriya, Floricelle Marajas, Eden Danila, Margaret Suk, Anne Rene Ignacio, Michelle S. Johnson, Jung Suk, Rona

1 Palacios, Lorna Malbog, Chito Tangonan who has served twenty (20) years, Donald

2 Sablan who has served twenty (20) years, Terunobu Shibata who has served twenty (20)

3 years, Marcia Lujan who has served twenty-two (22) years, Adela Lizama who has

served thirty-two (32) years, Absalon Waki who has served thirty-five (35) years,

Yoshihiro Sakamoto who has served thirty-six (36) years, and Nancy G.V. Reyes who

has served thirty-seven (37) years; and

WHEREAS, through its bold and community-driven leadership, NANBO has succeeded in doing business for fifty (50) years through the combined efforts of its leaders who have consisted of members of the Ada, Terlaje, and Inoue families of Guam, the JoeTen Tenorio family of Saipan, and the Kuribayashi families of Japan; now therefore, be it

RESOLVED, that the Committee on Rules of *I Mina'Trentai Kuåttro Na Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the people of Guam, recognize and commend the Employees, Officers, and Directors of Nanbo Guam, Ltd. (NANBO) for their longstanding commitment of investment in Guam by providing quality insurance coverage and other business services; and does further express *Un Dångkolo Na Si Yu'os Ma'åse'* to NANBO for its fifty (50) years of excellent customer and community services to the residents and businesses of Guam; and be it further

RESOLVED, that the Speaker and the Chairperson of the Committee on Rules certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of the same be thereafter transmitted to Nanbo Guam, Ltd. (NANBO) - P. Sonny Ada, Chairman; Norman Tenorio, Director; Yukio Kuribayashi, Vice President; John C. Terlaje, Secretary and Treasurer; Kazunori Kuribayashi, Director; Yoshiko Inoue, Director; Annie T. Sablan, Director; Hanako Kuribayashi, Director; Maria Ada Bonnie, Director; Yasunobu Fukuda, President and CEO of Tokio Marine North America, Inc.;

- 1 Masaaki Morimoto, President and CEO of Tokio Marine Pacific Insurance Limited; and
- 2 to the Honorable Edward J.B. Calvo, I Maga'låhen Guåhan.

DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES OF I MINA'TRENTAI KUÂTTRO NA LIHESLATURAN GUÂHAN ON THE 16TH DAY OF MAY 2018.

BENJAMIN J.F. CRUZ

Speaker

RÉGINE BISCOE LEE

Chairperson, Committee on Rules

RÉGINE BISCOE LEE

Legislative Secretary

Senator Thomas C. Ada, Vice Chairperson

Speaker Benjamin J.F. Cruz, Member

Vice Speaker Therese M. Terlaje, Member

Senator Frank B. Aguon, Jr., Member

Senator Telena C. Nelson, Member



Senator Dennis G. Rodriguez, Jr., Member

> Senator Joe S. San Agustin, Member

Senator Michael F.Q. San Nicolas, Member

> Senator James V. Espaldon, Member

Senator Mary Camacho Torres, Member

COMMITTEE ON RULES

SENATOR RÉGINE BISCOE LEE, CHAIR

SIKRITARIAN LIHESLATURAN GUAHAN I MINA'TRENTAI KUÅTTRO NA LIHESLATURAN GUÅHAN LEGISLATIVE SECRETARY • 34TH GUAM LEGISLATURE

COMMITTEE VOTING SHEET

Resolution No. 412-34 (COR) — Therese M. Terlaje — "Relative to recognizing and commending the Employees, Officers, and Directors of Nanbo Guam, Ltd. (NANBO) for their longstanding commitment of investment in Guam by providing quality insurance coverage and other business services; and to further expressing *Un Dångkolo Na Si Yu'os* Ma'åse' to NANBO for its fifty (50) years of excellent customer and community services to the residents and businesses of Guam.

	SIGNATURE	DATE	TO ADOPT	TO NOT ADOPT	TO ABSTAIN					
Legislative Secretary Régine Biscoe Lee					A DOTAIN	1				
Chairperson		,								
Senator Thomas C. Ada Vice Chairperson	erunte	Sucus	1			1				
Speaker Benjamin J. F. Cruz	- C 001C	7117110	V							
Member	evote	5/15/18 5/15/18			-					
Vice-Speaker Therese M. Terlaje	2.6	1 1								
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Member	evote	5/15/18				2				
Senator Michael F.Q. San Nicolas		ļ <u></u>				6				
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Minority Leader	evote	5/16/18	V							
Senator Mary Camacho Torres		11.770								
Minority Member										
For Sponsor's Office Use Only						1				
Sponsor Signature:		· · · · · · · · · · · · · · · · · · ·			J	<u>_</u>				
Staff Contact Person:										
For COR/Clerk's Office Use Only						-{				
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Date: \$16/19										
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